

November 19, 1961

Mr. Joseph E. Jones
Mutual Benefit Health and
Accident Association
Ring Building
18th and M Streets, N. W.
Washington, D. C.

Dear Mr. Jones:

Enclosed is a check for \$50,000.00, representing the advance made by Mutual of Omaha, on August 25, 1960, for the purpose of claim payments by Government Employees Health Association, Inc., in accordance with the provisions of Group Policy GMC-1739.

This terminates the agreement accepted by [redacted] then President of GEHA, on October 26, 1960.

Enclosed also is a carbon copy; please sign and return as an acknowledgment of receipt of this check.

Thanking you for all past services, I remain

Very truly yours,

[redacted]
President, G.E.H.A., Inc.

Encl. - check

ACKNOWLEDGMENT:


Joseph E. Jones

Page Denied



OMAHA, NEBRASKA

THE LARGEST EXCLUSIVE HEALTH & ACCIDENT COMPANY IN THE WORLD

V. J. BRITT, President

1. Jeannette W 1/16/61
2. Ben - file
Wm. R. Rosh.
FEHBA

January 9, 1961

STAT

President
GEHA, Inc.
Washington, D. C.

STAT

I am enclosing a confirmation request from our auditors in connection with the \$50,000 advance made to the Government Employees Health Association, Inc. under our agreement of October 26, 1960.

The letter is an audit inquiry routinely made when performing an examination.

The auditors have not had access to any records pertaining to your group plan. By examining the records in our accounting department, they have been able to determine only that \$50,000. has been recorded as an amount advanced to the Government Employees Health Association, Inc.

As in the past, records concerning your health plan are maintained as strictly confidential.

Your reply to the auditors will enable them to determine that our accounts receivable are correctly recorded.

Sincerely,

A. W. Randall
Vice President

AWR/m
Enc.

Mutual
OF OMAHA



OMAHA, NEBRASKA

THE LARGEST EXCLUSIVE HEALTH & ACCIDENT COMPANY IN THE WORLD

V. J. BRATT, President

*See File
Mut. Assn.
FEHDA*

January 9, 1961

STAT

President
Government Employees Health Association Inc.
Washington, D. C.

STAT

Our auditors Arthur Andersen & Co., 216 Aquila Court, Omaha, Nebraska, are now engaged in an examination of our financial statements. In connection therewith would you please confirm the amount of money advanced to you for purposes of claim payments, which was shown on our records as of December 31, 1960, as \$50,000.

Please state in the space below whether or not this is in agreement with your records at that date. If not, please furnish any information you may have which will assist the auditors in locating the difference. After signing your reply please mail directly to Arthur Andersen & Co. A stamped addressed envelope is enclosed for your convenience.

Very truly yours,

Mutual Benefit Health & Accident Assn.

Arthur Andersen & Co.:

The above balance of \$50,000 advance from Mutual Benefit Health & Accident Association agrees with our records as of December 31, 1960, with the following exceptions (if any):

Signed GEHA

By

Pres

STAT

mk

20 September 1960

Mr. R. W. Erdenberger, Actuary
Mutual of Omaha
Omaha, Nebraska

Dear Mr. Erdenberger:

May I apologize for the delay in answering your letter of 29 August 1960. I am sure, when you realize that this was caused by my recent hospitalization and delayed vacation, the above apology will be accepted.

Thank you for the check for \$50,000.00 made out to GEHA.

Enclosed is the carbon copy which you requested, and which I have signed as an acknowledgment of receipt of the check.

Sincerely,

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Encl. - 1

AGREEMENT

Agreement between the Government Employees Health Association, herein known as the Policyholder, and Mutual Benefit Health & Accident Association, herein known as the Insurer, regarding the use of \$50,000 forwarded to the Policyholder by the Insurer on August 29, 1960.

In consideration of the \$50,000 sent by the Insurer to the Policyholder, it is understood and agreed that this money will be deposited by GEHA and used for purposes of claim payments by the Policyholder in accordance with the provisions of Group Policy GNG 1799, Government Employees Health Association. This \$50,000 will remain on deposit with GEHA and will be used exclusively for drafts drawn by the Policyholder for purposes of claim payments in accordance with the provisions of Group Policy GNG 1799. A statement will be periodically forwarded by the Policyholder to the Insurer whereupon the Insurer will forward its check in the amount of the total claim payments represented by the statement to GEHA in order to replenish the \$50,000 deposit. At the termination of Group Policy GNG 1799 all or any part of the \$50,000 which remains after payment of outstanding claims shall be returned to the Insurer by the Policyholder. Interest, if any, on the deposit shall accrue to the sole use of the Insurer.

Government Employees Health Association, Inc.

Accepted By: *Pres**26 October 1960*

C-O-P-Y

M U T U A L O F O M A H A

August 29, 1960

STAT

[redacted]
GEHA, Inc.
P. O. Box 463
Washington, D. C.

Re: Policy GMG-1799

STAT

[redacted]
Enclosed is the check for \$50,000 made out to GEHA. This check is to provide funds in order that GEHA may make claim payments under their revised group program.

STAT

I presume that you are aware of the circumstances behind the need for this money. Following telephone conversations with Mr. Joseph E. Jones and [redacted] the purpose and the above amount were arrived at.

Please sign the attached copy indicating receipt of the check and return that copy to me.

If you have any questions with regards to this situation that cannot be cleared up in Washington, feel free to contact me.

Sincerely yours,

/s/

R. W. Erdenberger
Actuary

RWE:es
Encl.

ACKNOWLEDGMENT:

/s/

STAT

[redacted]